



Committee of the Whole Meeting Agenda

Village of Cary

June 6, 2023

Immediately Follows the Village Board Meeting

Cary Municipal Center Board Room

755 Georgetown Drive, Cary, IL 60013

Agenda

I. Call to Order

II. Roll Call

III. Pledge of Allegiance

IV. Public Comments

The public is invited to make an issue-oriented comment on any matter of public concern not otherwise on the agenda.

V. Discussion Items

A. Discussion Regarding Electric Municipal Aggregation

VI. Executive Session

Personnel: Appointment, Employment, Compensation, Discipline, Performance or Dismissal of Specific Employees, 5 ILCS 120/2(c)(1)

Real Estate: Purchase or Lease (Buy), 5 ILCS 120/2(c)(5)

VII. Adjourn



Agenda Item: **Discussion Regarding Electric Municipal Aggregation**

Type: **Discussion**

Report From: **Administration**

Introduction

From 2012 to 2017, the Village ran an electric municipal aggregation program. This “opt out” electric aggregation program allowed the Village to go to bid and negotiate the price of the combined electric supply of its residents and small businesses in an effort to secure the most favorable pricing for residents’ electricity supply. Regardless of the supplier, ComEd continued to deliver the energy and bill the participants of the program. All residents and small businesses were automatically enrolled, unless they chose to opt out (at no additional cost). Residents received significant savings due to the program’s rate being well below the ComEd rate; however, in 2017, during the renewal bid, the Village did not receive bids below the ComEd rate. At that time, the program was suspended.

In 2021, the Village’s energy consultant, NIMEC, reached out to staff with a new aggregation program. The Village Board approved the proposed program in October 2021; however, due to the 2022 market conditions and increased energy costs, NIMEC informed Village staff the program needed to be put on hold by the energy suppliers. As energy costs have leveled out, NIMEC has reached out again regarding the potential to restart the aggregation program. Under this program, residents would be charged the ComEd rate. The program includes an option for 100% renewable power or for the Village to receive an annual civic contribution from the supplier at no additional cost to the residents. The current quote received from MC Squared allows the Village to choose a percentage of the supplier’s contribution to be put towards renewable energy or as a civic contribution (in increments of 25%).

Funds from the civic contribution could be designated for sustainable projects within the Village limits. Currently, the Village’s sustainable initiatives include streetlight LED conversions and the use of environment-safe chemicals to reduce the Village’s salt usage.

A representative from NIMEC will present additional information about the electric municipal aggregation program.